

CROSSROADS COMMUNITY FEDERAL CREDIT UNION
Funds Availability Policy
Effective July 1, 2020

At CrossRoads Community Federal Credit Union, we know it's important that you have your funds available to use as quickly as possible. So we adhere to the following policy:

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of deposit (or, on the same day we receive your deposit). Funds may not be available until the second business day after the day of deposit. The first \$225.00 of your deposits, however, will be made available on the first business day after the day of deposit.

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- you have opened a new account
- we believe the check is uncollectible
- you deposit amounts in excess of \$5,525.00 on a single day
- you are re-depositing a check
- the account has been repeatedly overdrawn
- emergency situations, such as computer failure

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of deposit. The first \$200 of your deposits, however, will be made available on the first business day after the day of the deposit.

A business day means any day **EXCEPT: SATURDAY, SUNDAY, FEDERAL HOLIDAYS AND OTHER HOLIDAY THE CREDIT UNION OBSERVES. OUR BUSINESS DAY ENDS AT 4:00 P.M. MONDAY, TUESDAY & WEDNESDAY, 5:00 P.M. ON THURSDAY AND FRIDAY**

Night deposit checks will be deposited the following business day.

Foreign check deposits may be available on the eleventh business day after the day of deposit or the check will be sent as a collection item, where as the funds will be available upon delivery of the funds. \$225.00 of the deposit will not be available on the next business day.

Check deposits made at an Automated teller machine (ATM) are available on the Fifth business day following the day of deposit.

We have developed these guidelines for your protection. If you have any questions about the availability of your funds, please don't hesitate to ask one of our representatives.